

Minutes recorded at the extraordinary general meeting of Axactor AB (publ), reg. no 556227-8043, on 26 September 2017, at 10:30 AM held at MAQS Advokatbyrå, Mäster Samuelsgatan 20 in Stockholm.

1. OPENING OF THE EXTRAORDINARY GENERAL MEETING

The meeting was opened by lawyer Patrik Essehorn who welcomed the participating shareholders.

2. ELECTION OF CHAIRMAN OF THE EXTRAORDINARY GENERAL MEETING

It was resolved to appoint Patrik Essehorn as chairman of the meeting. The meeting was informed that that lawyer Pauline Maarup has been appointed as keeper of the minutes and keeping count of the votes at the meeting.

3. PREPARATION AND APPROVAL OF THE VOTING REGISTER

The list of present shareholders, **Schedule A**, was approved as voting register at the meeting. Schedule A also sets out which shareholders that are represented by proxy.

4. APPROVAL OF THE AGENDA

The extraordinary general meeting resolved to approve the proposal of agenda as set out in the summons, **Schedule B**.

5. ELECTION OF ONE OR TWO PERSONS TO VERIFY THE MINUTES

It was resolved to appoint Anita Høst and Maria Prasalovich to verify the minutes in addition to the chairman.

The chairman pointed out that the minutes from the extraordinary general meeting will be published on the company's webpage and that the minutes may contain names of shareholders, proxies or advisors, which requires consent from the concerned persons pursuant to the personal data act. The extraordinary general meeting approved to that a person expressing him/herself during the meeting is considered to have given such consent by taking the floor, unless otherwise is clarified in connection to this.

6. DETERMINATION OF WHETHER THE MEETING HAS BEEN DULY CONVENED

After noting that the summons to the extraordinary general meeting had been made available at the company's webpage and published through a press release on 5 September 2017, the summons to the extraordinary general meeting was published in the official gazette, Post- och Inrikes Tidningar, and that information, about the publishing of the summons to the extraordinary general meeting, had been published in Svenska Dagbladet on 5 September 2017, it was noted that the extraordinary general meeting considered itself duly convened.

7. ELECTION OF BOARD MEMBERS

The nomination committee's proposal for election of Harald Thorstein as new ordinary board member in replacement of ordinary board member Dag Strømme was presented by Patrik Essehorn.

It was noted that the nomination committee's full proposal to the extraordinary general meeting, the nomination committee's motivated statement regarding the proposed board of directors as well as information regarding the member have been made available to the shareholders at the premises of the company and at the company's webpage. The documents have been sent to the shareholders who have specifically requested them and have been available for all shareholders at the registration for the extraordinary general meeting.

It was resolved to elect Harald Thorstein as new ordinary board member in replacement of ordinary board member Dag Strømme for the time until the end of the upcoming annual general meeting.

8. RESOLUTION REGARDING AUTHORIZATION TO ADOPT MINOR ADJUSTMENTS OF THE RESOLUTIONS

It was resolved to authorize the board of directors, the CEO or anyone who the board of directors otherwise appoints, to adopt minor adjustments and clarifications of the resolutions made at the extraordinary general meeting to the extent that this is required for registration of the resolutions.

9. CLOSURE OF THE MEETING

The chairman of the meeting thanked the shareholders for their participation in the meeting.

The chairman declared the extraordinary general meeting closed.

Patrik Essehorn, Chairman

Pauline Maarup, Keeper of the minutes

Verified by:

Anita Høst

Maria Prasalovich

SCHEDULE A
VOTING REGISTER

Participating shareholders	Number of shares	Number of votes
VERDIPAPIRFONDET ALFRED BERG AKTIV by Lucas Johansson	11910518	11910518
VERDIPAPIRFONDET ALFRED BERG INDEK by Lucas Johansson	1025000	1025000
VERDIPAPIRFONDET ALFRED BERG NORGE by Lucas Johansson	20901448	20901448
VERDIPAPIRFONDET ALFRED BERG GAMBA by Lucas Johansson	35553765	35553765
DNB Norge (IV), Passiva by Maria Prasalovich	91887633	91887633
DNB SMB, Passiva by Maria Prasalovich	5441878	5441878
DNB Norge Indeks, Passiva by Maria Prasalovich	4319848	4319848
DNB Barnefond, Passiva by Maria Prasalovich	3526860	3526860
DNB 2020, Passiva by Maria Prasalovich	482766	482766
Latino Invest AS by Anita Høst	10300000	10300000
Björn-Erik Naess by Anita Høst	775000	775000
Siv Farstad by Anita Høst	2000000	2000000
Paulgaard AS by Anita Høst	2394808	2394808
Alpette AS by Anita Høst	16616431	16616431
Stefano Inguscio by Anita Høst	5761845	5761845
Total:	212897800	212897800

SCHEDULE B

AGENDA

1. Opening of the Extraordinary General Meeting.
2. Election of chairman of the general meeting.
3. Preparation and approval of the voting register.
4. Approval of the agenda.
5. Election of one or two persons to verify the minutes.
6. Determination of whether the meeting has been duly convened.
7. Election of board members.
8. Resolution regarding authorization to adopt minor adjustments of the resolutions.
9. Closure of the meeting.